

## **BEML LIMITED**

### **BEML CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

*The Board of BEML Limited (the Company) adopted the following as the “BEML Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information” as required under Regulation 8 (1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 on 14.05.2015 by way of circulation:*

The Company shall-

1. arrange for prompt public disclosure of unpublished price sensitive information that would likely to impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. adopt uniform and universal dissemination of unpublished price sensitive information and shall avoid selective disclosure.
3. designate the officer holding the position of Chief of Corporate Finance Department under the Chief Financial Officer as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. arrange for prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. respond to the queries on news reports and requests for verification of market rumors by regulatory authorities in appropriate and fair manner.
6. ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. develop best practices to make transcripts or records of proceedings of meetings with analysts and investor relations conferences and place the same on the official website of the Company so as to ensure official confirmation, documentation and publication of disclosures made.
8. handle all unpublished price sensitive information strictly on need-to-know basis only.