

BEML LIMITED
Bengaluru

Investor Relations Policy

1. Introduction

1.1 The Board of Directors (the %Board+) of BEML Limited (the %Company+) has framed an Investor Relations Policy (the %Policy+).

1.2 Overview

BEML is committed to providing timely, accurate and comprehensive information relevant to its operations subject to the provisions of SEBI regulations and the Companies Act, 2013. The purpose of the Investor Relations Policy is to ensure transparent and fair information distribution.

1.3 **The objectives of the Policy are to promote:**

- ~ Effective communication with shareholders in accordance with the Investor Relations Policy.
- ~ Ready access to balanced and clearly understandable information about the Company and its future business prospects.
- ~ Provide prompt and proactive disclosure of all information relevant to all aspects of the company's operations.
- ~ Enabling the members for informed decision making at general meetings.

2. Principles of Disclosure Policy

2.1 The Company recognizes that effective communication with investors assists the creation and maintenance of an informed market in the Company's securities and enhances corporate governance by encouraging a culture of transparency in relation to the Company's corporate activities and proposals.

2.2 The Company keeps investors and the market fully equipped with the information that may have a material effect on the price or value of the Company's securities by timely disclosure of information through Stock Exchanges. The company will take precautions against selective disclosure.

2.3 The Company, where appropriate, also provides relevant information to media organizations to ensure the broadest possible communication with investors and the general market and such information are forwarded to Stock Exchanges simultaneously for the public dissemination.

2.4 The Company encourages the development of effective communication tools to implement this Policy. In particular, the Company encourages electronic

communications and participation in general meeting in accordance with this Policy.

- 2.5 The web-site of the company will be used to disseminate information. Information available on the web-site includes Annual Reports, quarterly reports and other financial and material information and the information / presentation made available to the other investors / analysts.
- 2.6 The investor contacts will be entertained by the Company during the period commencing after the publication of quarterly/ annual financial results but before 5 days of subsequent calendar quarter end. In other words, no contact will be entertained during 5 days before each calendar quarter and subsequent publication of financial results for the relevant quarter or financial year.

3. Electronic communication

- 3.1 The Company embraces, wherever practicable, new technologies that provide:
- “ Greater opportunities for more effective communication with its shareholders; and
 - “ Improved access for shareholders, unable to be physically present at meetings.
- 3.2 The Company’s web-site is used to complement the official release of material information to the market.
- 3.3 In order to use electronic communications effectively and enable broader access to Company information by investors and stakeholders, the Company:
- “ Places all relevant announcements made to the market and related information (for example, information provided to analysts or media during briefings) on the Company’s web-site after it has been released to the Stock Exchanges;
 - “ Posts a transcript or summary of analyst or media briefings and general meetings on the Company web-site and, where appropriate, consider a webcast or teleconference of such briefings or meetings;
 - “ Places the full text of notices of meeting and explanatory material on the Company’s web-site; and
 - “ Provides information about the recent press releases or market announcements and the financial data on the web-site.

4. Meetings

- 4.1 General meetings are used to communicate with shareholders and allow a reasonable opportunity for informed shareholder participation.
- 4.2 The Company places the full text of notices and accompanying explanatory material on the Company’s web-site and sends notices of meetings to shareholders by electronically and/or physically. The Company may also

distribute explanatory material by other means, so that shareholders who do not have access to the internet and other forms of electronic communication, are not disadvantaged deprived of such information.

- 4.3 The Company encourages shareholders to opt that notices of meetings be sent to them by electronic means. For this purpose, the Company requests all its shareholders to register or up-date their e-mail ids with their respective depositories where they are maintaining de-mat account. This will help the Company to further promote the green initiatives as well proper and speedier dissemination of information. Shareholders are able to change that option at any time, and have the right to opt for paper version of such document.
- 4.4 All material is kept by the Company in such a way that it can be reproduced in written form at any time. The material is also presented in a way that allows recipients to keep a copy of it so that they will have ready access to it in the future.

5. Officials for Investor Relations

- 5.1 Company Secretary is the Company's primary Investors Relationship (IR) officer. His contact details are as under:

Phone/Fax : (080) 22963142

E mail address : investorgrievance@beml.co.in

- 5.2 The CFO of the Company is Director (Finance).
- 5.3 All communication with CEO (CMD) and Director-Finance (CFO) and other Whole-time Directors by investors shall be routed through the Company Secretary's office.

6. Policy Review

This Policy is subject to review by the Board as and when required for the purpose of improving effectiveness and updating the procedures.